

## International

### 19th G20 Summit concludes

The 19th G20 Summit has ended with Brazil's President Lula Da Silva handing over the presidency to the President of South Africa, Cyril Ramaphosa. The various initiatives taken under Brazil's presidency are launching of Global Alliance Against Hunger and Poverty and starting an unprecedented debate on taxing, bringing climate change on the agenda of Finance Ministries and Central Banks and approving the first multilateral document on the bioeconomy.

A Call to Action for reforms to make global governance more effective and representative and engaging in a dialogue with society through the G20 Social is also one of the initiatives. The actions also include, establishing of Women's Empowerment Working Group, proposing an 18<sup>th</sup> Sustainable Development Goal to promote racial equality, continuing commitment to tripling global renewable energy capacity by 2030, creating a coalition for Local Regional Production of Vaccines and Medicine.

### Ecuador declares national emergency amid wildfires, drought.

Ecuador has declared a 60-day national emergency to tackle wildfires, water shortages, and drought afflicting the South American country. Seventeen active fires and five controlled ones were reported in different parts of the country. Extreme drought has plunged Ecuador into an unprecedented energy crisis, forcing the government to announce large-scale power cuts since September, which can last up to eight hours.

### Russian President Putin approves updated nuclear doctrine.

Russian President Vladimir Putin has approved the country's updated nuclear doctrine. The new doctrine sets out conditions under which Russia will consider using its arsenal. It allows for a broader use of nuclear weapons. According to the new doctrine, any conventional attack on Russia backed by a

nuclear power could be considered a joint attack on Russia. Mr. Putin ordered the changes to the nuclear doctrine in September this year. The move comes after U.S. President Joe Biden permitted Ukraine to use ATACMS missiles against targets deep inside Russian territory.

### Palestine thanks India for \$2.5 million financial aid.

Palestinian Authority expressed its deep gratitude to India for releasing the second tranche of 2.5 million dollars in financial aid to the United Nations Relief and Works Agency for Palestine Refugees in the Near East (UNRWA). In a statement, the Palestinian Embassy also lauded India's commitment to humanitarian assistance. Over the years, India has provided financial aid amounting to 40 million dollars for UNRWA's core programs and services, including education, healthcare, relief, and social services for Palestinian refugees.

## National

### PM Modi, Australian PM Albanese hold 2nd India-Australia Annual Summit.

Prime Minister Narendra Modi and his Australian counterpart Anthony Albanese held the 2nd India-Australia Annual Summit on the sidelines of G-20 Summit in Rio de Janeiro. Both leaders reiterated their commitment to further advance Comprehensive Strategic Partnership in areas including defence and security, trade and investment, education, skills, sports, space, mobility and people-to-people ties. They welcomed the launch of the Renewable Energy Partnership, as agreed during the first India-Australia Annual Summit. This new partnership will boost two-way investment in the renewable energy sectors in things like solar, green hydrogen and the renewables workforce.

### Indian Army concludes 'Sanyukt Vimochan 2024' in Gujarat.

The Indian Army has successfully concluded the Multilateral Annual Joint Humanitarian

Assistance and Disaster Relief (HADR) Exercise, 'Sanyukt Vimochan 2024' held in Ahmedabad and Porbandar, Gujarat. Chief of the Army Staff, General Upendra Dwivedi, attended the event showcasing India's disaster response readiness.

Meanwhile, in a significant display of military prowess, the Indian Army, Indian Navy, and Indian Air Force jointly conducted the exercise 'Poorvi Prahar' at Mechuka in Arunachal Pradesh.

## **Business and Economy**

### **Punit Goenka resigns as Managing Director of ZEE, appointed as CEO.**

Punit Goenka has resigned as the Managing Director of Zee Entertainment and has been appointed as the CEO to have his focus entirely on operational responsibilities assigned to him by the board of the company.

The company also confirmed that Mukund Galgali, Chief Financial Officer - Key Managerial Personnel of the Company, has been named as Deputy Chief Executive Officer of the Company.

### **Karnataka to set up global innovation districts.**

Karnataka, which has unveiled a Global Capability Centre (GCC) policy, will set up global innovation districts in Bengaluru, Mysuru and Belagavi as a continued part of the GCC policy, Chief Minister Siddaramaiah announced.

The Bengaluru innovation district will aid in establishing GCC. It will be part of the knowledge, health and innovation cities being planned.

### **Tata Power, Bhutan's Druk Green Power Corp to develop 5,000 MW clean energy projects.**

Tata Power has entered into a strategic partnership with Bhutan's Druk Green Power Corporation Ltd (DGPC) for the development of 5,000 MW of clean energy capacity in the Himalayan nation. DGPC, is a subsidiary of

Druk Holding and Investments Ltd, the sole generation utility of Bhutan.

### **TotalEnergies tech to detect methane, offshore drilling expertise for Oil India.**

State-owned Oil India has signed a cooperation agreement with TotalEnergies for conducting methane emissions detection and measurement campaigns at its sites in India using the French multinational's Airborne Ultralight Spectrometer for Environmental Applications (AUSEA) gas analyser technology.

The two entities also inked a technical service agreement to facilitate collaboration with a specific focus on drilling of stratigraphic wells in Indian offshore waters.

### **RBI grants banks, ATM operators more time for cassette swap mechanism**

The Reserve Bank of India (RBI) has given banks and ATM operators some time for implementing the cassette swap mechanism for cash replenishment in ATMs. The banking regulator has exempted cash recycler machines (CRMs) from the cassette swap requirement for cash replenishment. Now, the RBI has asked banks to expeditiously implement the roadmap for cassette swap implementation by March 31, 2025.

Under the cassette swap mechanism, lockable cassettes filled with banknotes are used in ATMs that are swapped at the time of cash replenishment.

### **Elon Musk tops Fortune's 100 Most Powerful People in Business list.**

CEO of Tesla and SpaceX, has claimed the top spot in Fortune's inaugural 2024 list of the 100 Most Powerful People in Business. This annual ranking celebrates leaders who have had a substantial impact on their industries and beyond. Following Musk, Nvidia CEO Jensen Huang and Microsoft CEO Satya Nadella hold the second and third positions, respectively.

India's Mukesh Ambani of Reliance Industries stands at the 12th position, reflecting his strong presence in telecommunications and energy sectors.

## Sports

### India storms into final of Women's Asian Hockey Champions Trophy 2024.

India entered into the final after defeating Japan 2-0 in the semi-final of the Women's Asian Hockey Champions Trophy 2024 at Rajgir Hockey Stadium in Bihar. Earlier in the day, China also advanced to the final after defeating Malaysia 3-1 in another semi-final clash.

### Davis Cup quarterfinals : Rafael Nadal retires after Spain loses in to Netherlands

Rafael Nadal's remarkable 23-year career came to an end after Spain was eliminated by the Netherlands in the Davis Cup quarterfinals. Rafael Nadal lost 6-4, 6-4 to Botić van de Zandschulp in the Davis Cup in what turned out to be the final competitive match of the Spaniard's career.

### Women's F1 Academy to hold Las Vegas finale in 2025

Las Vegas will host the finale of next year's all-female F1 Academy series after races on three continents. Las Vegas was one of the three new venues listed on the seven-round 14-race 2025 calendar, along with China's Shanghai as the opener in March and Montreal's Circuit Gilles Villeneuve.

### Jake Paul beats legendary boxer Tyson

Jake Paul has scored the biggest win of his career as he beat the legendary Mike Tyson via unanimous decision in Dallas Texas. Paul defeated Iron Mike as he made a stellar comeback after losing the first 2 rounds to the legendary boxer. The unofficial scorecard had shown that the fight belonged to Paul with a score of 78-74.